



No.: 03/2012/TTr-HDQT-VINCOM JSC

Hanoi, 06 April 2012

PROPOSAL OF THE BOARD OF MANAGEMENT
Re: Approving in-principle the relocation of the Company's Head Office

**To: GENERAL SHAREHOLDERS' MEETING OF
VINCOM JOINT STOCK COMPANY**

Dear Shareholders,

As the Shareholders may know, in late 2011, the Board of Management (the "BoM") of Vincom Joint Stock Company (the "Company") approved the transfer of the Office component of Tower B – Vincom Center Hanoi at 191 Ba Trieu Street, Le Dai Hanh Ward, Hai Ba Trung District, Hanoi to Vietnam Technical and Commercial Joint Stock Bank - Asset Management Company Limited ("Techcombank"). In addition, Vincom also invests in the construction of Vincom Village Eco-urban Zone, Long Bien District, Hanoi, which is in the completion stage.

Therefore, the BoM of the Company seeks the approval in-principle of the General Shareholders' Meeting (the "GSM") for the relocation of the Company's Head Office to: No. 7 Bang Lang 1 Street, Vincom Village Eco-urban Zone, Viet Hung Ward, Long Bien District, Ha Noi.

With regard to the time of amending the Business Registration Certificate to reflect the relocation of the Company, the BoM would like to submit for the GSM's consideration and approval on authorizing the Chairman of the BoM to decide proper time and the relocation of the Head Office, but no later than 12 months as from the date of approval from the GSM.

With regard to amendment of the Company's Charter to reflect the relocation of the Company, the BoM seeks the GSM's approval for amending the Charter accordingly, and authorizing the legal representative of the Company to amend the Charter to reflect the relocation of the Company's Head Office.

We would highly appreciate your consideration and voting for approval of the above issues!

Thank you very much and best regards,

To:

- As stated above;
- Office for record;

ON BEHALF OF THE BOARD OF MANAGEMENT

CHAIRMAN

(signed)

Pham Nhat Vuong

Note: This document is subject to amendments and supplements and shall be submitted to the General Shareholders for their consideration and final decision at the Meeting.