

No.: 02/2013/TTr-HĐQT-VINGROUP

Hanoi, 29 March 2013

PROPOSAL OF THE BOARD OF MANAGEMENT

Re: Listing of international high yield Bonds of Vingroup Joint Stock Company on Singapore Exchange Securities Trading Limited

To: THE GENERAL SHAREHOLDERS' MEETING OF VINGROUP JSC

In the consideration of the recovery signals of international financial market and favorable conditions for mobilizing funds from offshore at reasonable interest rate, in March 2013, the General Director has submitted to the Board of Management (the “**BoM**”) a plan of offering high yield bonds in international market (the “**Bonds**”) to raise funds for business investment and development of the company. According to the plan, the offer and issuance of Bonds are expected to complete within 2013.

In order to increase the liquidity and price of the Bonds, the BoM would like to obtain the General Shareholder Meeting’s approval on the listing of the Bonds (upon the completion of the offer) on Singapore Exchange Securities Trading Limited (“**SGX-ST**”). In addition, for the prompt and smooth implementation of the listing of the Bonds on SGX-ST, the BOM would propose the General Shareholders’ Meeting to assign the General Director to decide on the official listing date of the Bonds, to implement and conduct all legal procedures and to execute relevant Contracts, Agreements, documents and papers for the completion of the listing of Bonds on SGX-ST.

We would like to propose the above matters for the General Shareholder Meeting’s consideration and approval.

Thank you!

**ON BEHALF OF
THE BOARD OF MANAGEMENT
CHAIRMAN**

To:

- *As mentioned above;*
- *Office of Vingroup for record*

(signed)

Pham Nhat Vuong

Note: This document may be further amended or supplemented prior to being submitted to the General Shareholder Meeting for final consideration and approval at the Meeting.