
No.: 23/2012/QD-TGD-VINGROUP

Hanoi, 27 June 2012

DECISION OF THE GENERAL DIRECTOR

VINGROUP JOINT STOCK COMPANY

(Re: Approving the transfer of shares in Green City Development Joint Stock Company)

GENERAL DIRECTOR

- Pursuant to the Enterprise Law of the Socialist Republic of Viet Nam;
- Pursuant to the Charter of Vingroup Joint Stock Company (“**Vingroup**”);
- Based on functions, duties and authority of the General Director of Vingroup.

HEREBY DECIDES:

Article 1: Transferring a number of the shares held by Vingroup in Green City Development Joint Stock Company, specifically as follows:

- Number of shares to be transferred: 30,000,000 shares, having a total par value of VND300 billion, representing 30% of the charter capital of Green City Development Joint Stock Company
- Type of shares Ordinary shares

Upon the completion of the procedures for the transfer of the above-mentioned shares, Vingroup shall hold the remaining 34,000,000 shares, having a total par value of VND340 billion, representing 34% of the charter capital of Green City Development Joint Stock Company (of which 14% is directly held by Vingroup and the other 20% is indirectly held by Vingroup through Vinpearl One Member Company Limited, a subsidiary of Vingroup).

Article 2: This Decision takes effect as from the signing date. Heads of related departments and divisions of Vingroup shall be responsible for implementing this Decision.

To:

VINGROUP JOINT STOCK COMPANY

- *As stated in Article 2;*
- *Vingroup Office for record.*

General Director

(signed & sealed)

LE THI THU THUY