

No.: 278/2012 /CV-TGD-VINGROUP

Re: Change in the principal amount of the  
International Convertible Bonds

Hanoi, 30 May 2012

**Respectfully submitted to:** - *State Securities Commission*  
- *Hochiminh Stock Exchange*

Vingroup Joint Stock Company (“*Vingroup*”) would like to present our compliments to you.

With regard to the obligation of information disclosure by the listed companies as laid down in Circular No. 09/2010/TT/BTC dated 15 January 2010 of the Ministry of Finance and Decision No. 14/2010/QĐ–SGDHCM dated 13 December 2010 of the Hochiminh Stock Exchange, we hereby notify you that:

Regarding the offering of the international bonds (the “**Bonds**”) and the listing thereof on Singapore Exchange Securities Trading Limited (“**SGX-ST**”), on 27 March 2012, Vingroup entered into a Bond Purchase Agreement with Credit Suisse (Singapore) Limited, the Lead Manager. Under such Agreement, the Lead Manager completed the purchase of the US\$185 million principal amount of Bonds on 03 April 2012 and reserves an option to subscribe up to a maximum of additional US\$65 million.

However, due to the fact that (i) the time spent on the meetings and negotiations with investors, completion of the subscription and payment of the Bonds to be purchased takes longer than expected; and (ii) to date, the Lead Manager has been aware of various international financial institutions’ continued interest in the Bonds issued by Vingroup and these investors would like to subscribe to additional Bonds, through the Lead Manager, with a total principal amount equal to the approved loan limit extended by the State Bank of Vietnam (the “**SBV**”) to Vingroup.

Upon reviewing of the dossier to register for the change in the amount of the International Bonds dated on 10 May 2012, the SBV issued Official Letter No. 2925/NHNN-QLNH dated 17 May 2012 granting permission to Vingroup to offer more Bonds with a principal amount of up to US\$115 million (instead of the previous upside option of up to US\$65 million) and to complete the offering by 10 July 2012. These Bonds, after being issued, shall be aggregated with the Bonds initially issued on 03 April 2012 to form a single series.

Thank you and best regards,

To:

- As stated above;
- Vingroup’s Office for record.

**ON BEHALF OF**  
**VINGROUP JOINT STOCK COMPANY**  
**GENERAL DIRECTOR**  
*(signed & sealed)*

**MAI HUONG NOI**