

**VINGROUP JOINT STOCK COMPANY
(VINGROUP JSC)**



**SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness**



No.: 156/2012/CV-VINGROUP-PC

Re: Payment of PIT on 2010 dividends for individual
shareholders

Hanoi, 17 April 2012

Dear valued shareholders,

Vingroup Joint Stock Company (hereinafter referred to as “**Vingroup**”) (*formerly known as Vincom Joint Stock Company*)

- Issuer: VINGROUP JOINT STOCK COMPANY
- Transaction name: VINGROUP JOINT STOCK COMPANY
- Head Office: 191 Ba Trieu, Le Dai Hanh Ward, Hai Ba Trung District, Hanoi
- Telephone: (84-4) – 3 974 9999 Fax: (84-4) – 3 974 8888
- Stock exchange: Ho Chi Minh City Stock Exchange (HOSE)
- Securities name: **SHARES OF VINGROUP JOINT STOCK COMPANY**
- Securities code: VIC
- Type of share: Ordinary shares
- Par value: VND10,000/share

I. Rationale and purpose:

- Pursuant to the Resolution No.01/2011/NQ-DHDCD-VINCOM JSC of the General Shareholders’ Meeting (the “**GSM**”) of Vingroup dated 26 February 2011 on payment of VND2,300,000,000,000 of dividends from 2010 profit after tax to current shareholders, the Company has paid dividends to shareholders after retaining a total amount of Personal Income Tax (PIT) to be payable to the State Budget (equivalent to 5% of the total dividends distributed to the individual shareholders).
- However, pursuant to Article 11 of Circular No.154/2011/TT-BTC issued by the Ministry of Finance on 11 November 2011 defines that “*PIT exemption shall be applicable to incomes from dividends that individuals actually received from 1 August 2011 to 31 December 2011 as the result of investment on securities market or of capital contribution to purchase corporate shares*”, Vingroup has reimbursed the amount of PIT retained from the 2010 dividends to individual shareholders via Vietnam Securities Depository (VSD).
- Due to the fact that SME Securities Corporation has suspended its clearing activity as stipulated in Letter No.1748/VSD-DK dated 11 April 2012 of VSD (enclosed hereto), and

VSD has requested us to provide our account information so that VSD can refund such PIT amount to individual shareholders depositing at SME Securities Corporation.

- To guarantee rights and benefits of shareholders, Vingroup shall directly settle payment to individual shareholders whose shares have been deposited at SME Securities Corporation as per the List enclosed to Letter No.1748/VSD-DK dated 11 April 2012 of VSD.

II. Mode of payment:

1. Individual shareholders will receive PIT amount on 2010 dividends at the Accounting Department of Vingroup at the address: No.7, Bang Lang 1 Street, Vincom Village Eco-urban Zone, Long Bien District, Hanoi (on working days except for public holidays, Saturdays and Sundays) as from 23 April 2012.

2. Documents to be presented when receiving the PIT amount on 2010 dividends: ID/Passport of the shareholder.

In case the shareholder authorizes other person to receive the PIT amount on 2010 dividends, that proxy has to present: copy of ID/Passport of the shareholder; copy of ID/Passport of the proxy and power of attorney notarized by the competent People's Committee.

In case the shareholder wishes to receive the aforementioned payment via bank transfer, kindly provide personal account number, coloured scan of ID/Passport for the Accountant of Vingroup: Ms. Mac Thi Tam - email: v.tammt@vincomjsc.com; Telephone: (84-4) 3974 9999.

**ON BEHALF OF
VINGROUP JOINT STOCK COMPANY
GENERAL DIRECTOR**

To:

- As stated above;
- Office for record.

(signed & sealed)

MAI HUONG NOI