

No.:352/2013/CV-TGD-VINGROUP

Hanoi, 11 September 2013

**INFORMATION DISCLOSURE ON THE WEBSITES OF THE STATE
SECURITIES COMMISSION AND HO CHI MINH STOCK EXCHANGE**

Respectfully submitted to: - **State Securities Commission**
- **Ho Chi Minh City Stock Exchange**

Company: Vingroup Joint Stock Company
Securities Code: VIC
Head Office: No. 7, Bang Lang 1 Street, Vincom Village Township, Viet Hung Ward, Long Bien District, Hanoi
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Person in charge of information disclosure: Le Thi Thu Thuy – General Director
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Type of disclosed Info.: 24 hour 72 hour extraordinary requested regular

Content of the disclosed information:

The Board of Management of Vingroup has issued a Resolution approving the merger of PFV Investment and Trading Joint Stock Company into Vingroup Joint Stock Company.

This information has been published on Vingroup's website at www.vingroup.net - Shareholder Relation Section dated 11 September 2013.

We guarantee that the above information is true and will take full responsibilities about the published information before law.

Attachment:

- *Resolution No.:03/2013/NQ-DHDCD-VINGROUP.*
- *Minutes of Counting Votes of shareholders of Vingroup JSC.*

**Legal Representative
GENERAL DIRECTOR**

(signed & sealed)

LE THI THU THUY

VINGROUP JOINT STOCK COMPANY



THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness



No.: 03/2013/NQ-DHDCD-VINGROUP

Hanoi, 11 September 2013

RESOLUTION OF THE GENERAL SHAREHOLDERS' MEETING

VINGROUP JOINT STOCK COMPANY

(Obtaining votes in the form of written ballots)

This resolution of the General Shareholders' Meeting of Vingroup Joint Stock Company ("**Vingroup**") is formulated for obtaining votes through written ballot in compliance with the provisions of the Enterprise Law 2005 and the Charter of Vingroup (Article 24).

VINGROUP JOINT STOCK COMPANY

Head Office: No 7, Bang Lang 1 Street, Viet Hung Ward, Long Bien District, Hanoi.

Enterprise Registration Certificate No.: 0101245486 first issued on 3 May 2002 and amended for the 48th time on 29 July 2013 by the Business Registration Office No. 1 of the Department of Planning and Investment of Hanoi.

List of the shareholders participated in the vote obtaining in the form of written ballots as at 25 July 2013.

Based on the voting result from the Vote Counting Report formulated by the Board of Management of Vingroup ("**the BoM** ") on 10 September 2013, the General Shareholders' Meeting ("**the GSM**") has passed and issued the following resolutions:

THE FIRST RESOLUTION

APPROVING THE PLAN FOR MERGING PFV INVESTMENT AND TRADING JOINT STOCK COMPANY INTO VINGROUP JOINT STOCK COMPANY

1. The Merging Company:

- ✓ PFV Investment and Trading Joint Stock Company ("**PFV Company**")
- ✓ Address: No.191 Ba Trieu Street, Le Dai Hanh Ward, Hai Ba Trung District, Ha Noi
- ✓ Enterprise Registration Certificate No. 0101787915 issued by the Business Registration Office No. 1 of the Department of Planning and Investment of Hanoi on 10 July 2008, amended for the 9th time on 23 April 2013
- ✓ Charter Capital: 600 billion dong, equivalent to 60,000,000 ordinary shares at the par value of VND10,000/share

- ✓ Scope of business activities: Development of high-end commercial properties and providing high-quality services.
- ✓ Vingroup currently owns 58,406,400 ordinary shares, representing 97.34% of the total outstanding shares of PFV Company.

2. Mechanism of the Merger:

PFV Investment and Trading Joint Stock Company will be merged into Vingroup Joint Stock Company. The merger will be conducted by way of share swap. Accordingly, Vingroup will issue shares to the shareholders of PFV Investment and Trading Joint Stock Company, except to the shareholder Vingroup itself, to swap for their shares in PFV Company following the herein swap ratio below. After the merger, PFV Investment and Trading Joint Stock Company shall cease to exist; Vingroup is entitled to the legitimate rights and interests and is responsible for the unpaid indebtedness, labor contracts and other property obligations of PFV (including but not limited to business licences, land use rights, receivables, payables, contractual rights and obligations that PFV Company signed with any third party, labor contracts that PFV Company signed with its employees etc.) as a whole and intact.

3. Swap Ratio:

01 share of Vingroup (Securities Code: VIC) is swapped for 02 shares of PFV Company (Securities Code: PFV).

4. Swap Principle:

The number of swapped VIC shares to be received by each PFV shareholder will be rounded down to the nearest whole share, eliminating any decimal.

For example: If shareholder A owns 1,243 PFV shares, after the swap at the ratio of VIC:PFV=1:2, he will, theoretically, receive 621.5 shares VIC. However, he will receive 621 VIC shares only due to the rounding-down to the nearest whole share.

5. Vingroup's Business Management after the merger:

The shareholders have agreed not to register as the founding shareholders; all shareholders at the time of the merger are common shareholders.

The General Shareholders' Meeting passes to maintain the composition and term of office of the existing Board of Management and Inspection Committee, as follows:

- a. The members of the Board of Management:
 - Mr. Pham Nhat Vuong – Chairman
 - Ms. Pham Thuy Hang - Vice Chairwoman
 - Ms. Pham Thu Huong - Vice Chairwoman
 - Ms. Nguyen Dieu Linh - Vice Chairwoman
 - Ms. Le Thi Thu Thuy - Vice Chairwoman
 - Ms. Vu Tuyet Hang - Vice Chairwoman

- Mr. Le Khac Hiep - Vice Chairman
 - Mr. Ling Chung Yee Roy - Member of the BoM
 - Ms. Mai Huong Noi - Member of the BoM
 - Mr Marc Villiers Townsend - Member of the BoM
 - Mr. Joseph Raymond Gagnon - Member of the BoM
- b. The members of the Inspection Committee
- Mr. Nguyen The Anh - Chief of the Inspection Committee
 - Mr. Dinh Ngoc Lan - Member of the Inspection Committee
 - Ms. Nguyen Thi Van Trinh - Member of the Inspection Committee
 - Ms. Do Thi Hong Van - Member of the Inspection Committee
 - Ms. Hoang Thuy Mai - Member of the Inspection Committee

All the employees of PFV Company will continue to work at Vingroup after the merger. Vingroup will inherit all the rights and obligations arising out of the labours employed by PFV Company and Vingroup might exercise its discretion to rearrange the work force (if necessary) in compliance with the laws.

6. Business plan after the merger:

After the merger, Vingroup's business activities will still be carried out as approved by Vingroup's 2013 GSM.

This resolution is passed by 78.790% of the total shares with voting rights and shall take effect immediately. *(Excluding the shares of the related shareholders in accordance with the laws and Vingroup's Charter).*

THE SECOND RESOLUTION

APPROVING VINGROUP'S CHARTER AFTER THE MERGER

Approving the amendments and supplements of a number of articles of the Charter of Vingroup as specified in the Proposal of the Board of Management. Approving the new Charter of Vingroup including the amended and supplemented Articles. The new Charter shall take effect from the date of approval and will replace the current Charter signed on 8 June 2013 and its enclosed amendments and supplements. Authorising the legal representative of Vingroup to complete, sign and publish the new Charter.

This resolution is passed by 78.790% of the total shares with voting rights and shall take effect immediately. *(Excluding the shares of the related shareholders in accordance with the laws and Vingroup's Charter).*

THE THIRD RESOLUTION
APPROVING THE MERGER AGREEMENT

Approving the Merger Agreement as the enclosed draft of the Merger Agreement and authorising the legal representative or the authorised person of the legal representative to negotiate, and sign the Merger Agreement or to amend and supplement the Merger Agreement (if necessary) between Vingroup and PFV Company based on the actual situation and in compliance with the laws.

This resolution is passed by 78.790% of the total shares with voting rights and shall take effect immediately. *(Excluding the shares of the related shareholders in accordance with the laws and Vingroup's Charter).*

THE FORTH RESOLUTION
APPROVING THE ISSUANCE OF ADDITIONAL SHARES FOR THE SWAP

1. Purpose for additional share issuance for the swap

The Company will issue additional shares to swap for PFV's shares as mentioned above

2. Plan for share issuance for the swap

- | | |
|--|-----------------------------|
| – Type of shares to be issued: | Ordinary shares |
| – Face value of share: | VND10,000/shares |
| – Expected number of VIC shares to be issued: | 796,800 shares |
| – Issuance purpose: | to swap for PFV's shares |
| – Expected total issuing value: | VND7,968,000,000 |
| – Expected Charter Capital after the share issuance: | VND9,296,036,790,000 |

(This was calculated based on the charter capital recorded on Vingroup's Enterprise Registration Certificate amended for the 48th time on 29 July 2013).

- Issued to: the shareholders of PFV Company except the shareholder Vingroup itself.
- Swap ratio and principle:

01 VIC share (Securities Code: VIC) will be swapped for 02 PFV shares (Securities Code: PFV).

The number of swapped VIC shares to be received by each PFV shareholder will be rounded down to the nearest whole share, eliminating any decimal.

For example: If shareholder A owns 1,243 PFV shares, after the swap at the ratio of VIC:PFV=1:2, he will, theoretically, receive 621.5 shares VIC. However, he will receive 621 VIC shares only due to the rounding-down to the nearest whole share.

3. Determination of swap ratio

Swap ratio is determined on the basis of comparing the prices determined by different share price valuation models for both VIC and PFV shares, as follows:

3.1 VIC share price

The share price chosen as the basis for calculating swap ratio is VND63,385/share. This is VIC's average trading price on the Ho Chi Minh City Stock Exchange and is weighted based on VIC share trading volume on the stock market in one year from 11 July 2012 to 11 July 2013. This price is higher than VIC's book value as at 30 June 2013 (based on the unaudited consolidated financial statements as at 30 June 2013).

3.2. PFV share price

The share price chosen as the basis for calculating swap ratio is PFV's weighted average price of average trading price on the stock exchange and is weighted based on PFV share trading volume on the stock market in one year from 11 July 2012 to 11 July 2013 and PFV's share price is determined by NAV method as at 30 June 2013, as follow:

- ✓ PFV's average market price from 11 July 2012 to 11 July 2013 is VND35,000/share
- ✓ PFV's share price by NAV as at 30 June 2013 is VND30,250/share

Based on the above share price determination methods and principle, the swap ratio is calculated and rounded at the ratio of 1 VIC share = 02 PFV shares.

4. Dilution:

Upon completion of additional share issuance for share swap, Vingroup's total number of outstanding shares will increase, resulting to share dilution and affecting the EPS (earnings per share), BV (book value) of the Company and the rights of the shareholders in proportion to their ownership. However, due to the number of outstanding VIC shares as at 29 July 2013 are 928,806,879 shares, Vingroup intends to issue 796,800 shares to swap for PFV shares, the number of shares in this issuance only account for 0.086% of the total outstanding shares of Vingroup and it does not significantly affect the level of dilution to the EPS, the BV of one share and the rights of the shareholders.

5. Expected Schedule of Share Issuance:

Within 90 days and any extension for the issuance (if necessary) upon the receipt of the Offering Certificate issued by the State Securities Commission.

6. Existing shareholders' pre-emptive right in respect of the new shares:

Vingroup's existing shareholders agree and confirm that they will waive their pre-emptive right in respect of the new share purchase during this share issuance.

7. Increase the Company's Charter Capital

The GSM approves the increase of charter capital corresponding to the actual result of the share issuance for the purpose of share swap, as follows:

The Charter Capital is expected to increase to VND9,296,036,790,000, equivalent to the number of shares of 929,603,679 shares (at par value of VND10,000/share).

(This Charter Capital was calculated based on the charter capital recorded on Vingroup's Enterprise Registration Certificate amended for the 48th time on 29 July 2013. This figure may change based on the most updated data at the time of the charter capital increase for the merger, and depending on the increase of charter capital as a result of the conversion of the International convertible bonds as approved by Vingroup's General Shareholders' Meeting of the Resolution No.: 01/2012/NQ-DHDCD-VINCOM JSC dated 22 March 2012).

Schedule for the increase of charter capital: Upon the completion of the share swap, the Chairman of the BoM will decide the increased amount in the charter capital corresponding to the actual result of the share issuance for the purpose of share swap for PFV shares; Vingroup will then proceed with amending its Charter accordingly.

Form of increasing the charter capital: by issuance of additional VIC shares to swap for PFV shares as specified in the merger proposal that was approved by the GSM

This resolution is passed by 78.790% of the total shares with voting rights and shall take effect immediately. *(Excluding the shares of the related shareholders in accordance with the laws and Vingroup's Charter).*

THE FIFTH RESOLUTION

APPROVING THE DEPOSIT AND LISTING OF ADDITIONAL ISSUED SHARES

All additional issued shares (based on the actual result of the issuance) will be deposited on Vietnam Securities Depository and listed on the Ho Chi Minh Stock Exchange.

This resolution is passed by 78.790% of the total shares with voting rights and shall take effect immediately. *(Excluding the shares of the related shareholders in accordance with the laws and Vingroup's Charter).*

THE SIXTH RESOLUTION

IMPLEMENTATION

The GSM agrees to authorise the legal representative or the authorised person of the legal representative to organise the implementation, including but not limited to, of the following tasks:

1. Negotiate, amend, supplement and sign the Merger Agreement between Vingroup and PFV Company in compliance with statutory regulations.
2. Perform all necessary procedures to terminate the operation of PFV Company after its merger into Vingroup.
3. Approve the amendment to Vingroup's Charter in terms of increase of the charter capital based on the actual results of the issuance referred herein.
4. Perform all necessary procedures to issue VIC shares to swap for PFV shares, and to increase Vingroup's charter capital in compliance with statutory regulations and the Charter

of the Company;

5. Perform all necessary procedures to list and deposit the additional issued shares in compliance with statutory regulations and the Charter of the Company;

This resolution is passed by 78.789% of the total shares with voting rights and shall take effect immediately. (*Excluding the shares of the related shareholders in accordance with the laws and Vingroup's Charter*).

EFFECTIVENESS PROVISION

1. This resolution shall take effect from the signing date. The Board of Management is responsible to organise and implement this resolution;
2. This resolution is sent to all of Vingroup's shareholders.

To:

- *The shareholders;*
- *Vingroup Office for record.*

**ON BEHALF OF THE BOARD OF
MANAGEMENT
CHAIRMAN**

(signed & sealed)

PHAM NHAT VUONG

**MINUTES OF COUNTING VOTES OF SHAREHOLDERS OF
VINGROUP JOINT STOCK COMPANY
(IN THE FORM OF OBTAINING WRITTEN VOTE)**

VINGROUP JOINT STOCK COMPANY

Head Office: No. 7, Bang Lang 1 Street, Vincom Village Eco-Urban Township, Viet Hung Ward, Long Bien District, Hanoi.

Enterprise Registration Certificate Number: 0101245486 first issued by the Business Registration Office of the Department of Planning and Investment of Hanoi on 3 May 2002.

Today, on 10 September 2013, at the Office of Vingroup Joint Stock Company (“**Vingroup**”), No.7 Bang Lang 1 Street, Vincom Village Eco-Urban Township, Viet Hung Ward, Long Bien District, Hanoi, Vingroup’s Vote Counting Committee consisted of the members of the Board of Management (the “**BoM**”), Head of the Inspection Committee and the representative of the supervising shareholder as follows:

1. Mr. Pham Nhat Vuong – Chairman of the BoM;
2. Ms. Le Thi Thu Thuy – Vice Chairwoman of the BoM cum the General Director;
3. Ms. Nguyen Dieu Linh – Vice Chairwoman of the BoM cum the Deputy General Director;
4. Mr. Nguyen The Anh – Head of the Inspection Committee;
5. Ms. Pham Ngoc Tuyen – Supervising shareholder.

The members of the Vote Counting Committee together counted the votes on the decisions of the General Shareholders in the form of obtaining written ballots.

I. Purposes and the matters to be voted upon

1. **Purposes of obtaining the shareholders’ opinions:** to approve the plan for merging PFV Investment and Trading Joint Stock Company (“PFV Company”) into Vingroup Joint Stock Company.
2. **Matters requiring approval through written ballots:**
 - a. To approve the plan for merging PFV Investment and Trading Joint Stock Company into Vingroup and the proposal of additional share issuance for the swap as specified in the enclosed proposal of the Board of Management.

- b. To approve the new Charter of Vingroup after the merger which includes amended and supplemented articles as specified in the enclosed proposal of the Board of Management.
- c. To approve the Merger Agreement with the contents specified in the enclosed draft Merger Agreement and the enclosed proposal of the Board of Management.
- d. To approve the listing and deposit of the additional issued shares as specified in the enclosed proposal of the Board of Management.
- e. To approve the implementation as specified in the enclosed proposal of the Board of Management.

II. Vote counting results

- Total shares of Vingroup: 928,632,713 shares (based on the list of shareholders made by Vietnam Securities Depository on 25 July 2013)
- Total treasury shares: 27,805,010 shares (based on the list of shareholders made by Vietnam Securities Depository on 25 July 2013)
- Total shares of Vingroup in circulation (after subtracting treasury shares): 900,827,703 shares, representing 100% total votes.
- Total number of voting papers sent to shareholders: 6,559 papers, equivalent to 900,827,703 shares, representing 100% of the total votes;
- Number of voting papers submitted by the shareholders: 269 ballot papers, equivalent to 792,166,063 shares, representing 87.938% of the total votes;

In which:

- Number of valid ballot papers: 262 papers, equivalent to 792,146,336 votes, representing 87.935% of the total votes;
- Number of invalid ballot papers: 7 papers, equivalent to 19,727 votes, representing 0.002% of the total votes.
- Number of voting papers not submitted by the shareholders: 6,273 voting papers, equivalent to 108,623,194 shares, representing 12.058% of the total votes;
- Number of voting papers not reaching the shareholders due to various reasons (unclear/inaccurate addresses, addresses changed, failure to reach shareholders after many times of delivery ...): 17 voting papers, equivalent to 38,446 shares, representing 0.004% of the total votes;
- Number of shares of the related shareholders who are not entitled to vote in compliance with the provisions of laws and the Charter of Vingroup: 388,386,077 shares

Thus, the total number of shares with voting rights of Vingroup (after subtracting the shares of the related shareholders who are not entitled to vote in compliance with the provisions of laws and the Charter of Vingroup): 512,441,626 shares, representing 100% of the total shares with voting rights.

III. Voting results of each matter after subtracting the shares of the related shareholders who are not entitled to vote in compliance with the provisions of laws and the Charter of Vingroup are as follows:

- 1. To approve the plan for merging PFV Investment and Trading Joint Stock Company into Vingroup and the proposal of additional share issuance for the swap as specified in the enclosed proposal of the Board of Management;**

Voting results:

- + *Number of votes for: representing 403,752,919 shares, accounting for 78.790% of the total votes;*
- + *Number of votes against: representing 60 share, accounting for 0.000% of the total votes;*
- + *Number of abstentions: representing 7,280 shares, accounting for 0.001% of the total votes.*

- 2. To approve the new Charter of Vingroup after the merger which includes amended and supplemented articles as specified in the enclosed proposal of the Board of Management.**

Voting results:

- + *Number of votes for: representing 403,752,919 shares, accounting for 78.790% of the total votes;*
- + *Number of votes against: representing 860 shares, accounting for 0.000% of the total votes;*
- + *Number of abstentions: representing 7,280 shares, accounting for 0.001% of the total votes.*

- 3. To approve the Merger Agreement with the contents specified in the enclosed draft Merger Agreement and the enclosed proposal of the Board of Management**

Voting results:

- + *Number of votes for: representing 403,751,332 shares, accounting for 78.790% of the total votes*
- + *Number of votes against: representing 60 shares, accounting for 0.000% of the total votes;*
- + *Number of abstentions: representing 8,867 shares, accounting for 0.001% of the total votes;*

- 4. To approve the listing and deposit of the additional issued shares as specified in the enclosed proposal of the Board of Management**

Voting results:

- + *Number of votes for: representing 403,751,179 shares, accounting for 78.790% of the total votes*
- + *Number of votes against: representing 797 shares, accounting for 0.000% of the total votes;*
- + *Number of abstentions: representing 8,283 shares, accounting for 0.001% of the total votes;*

- 5. To approve the implementation as specified in the enclosed proposal of the Board of Management**

Voting results:

- + *Number of votes for: representing 403,750,379 shares, accounting for 78.789% of the total votes*
- + *Number of votes against: representing 810 shares, accounting for 0.000% of the total votes;*

- + *Number of abstentions: representing 9,070 shares, accounting for 0.002% of the total votes;*

IV. The decisions that have been passed are as follows:

- 1. Decision No. 1: To approve the plan for merging PFV Investment and Trading Joint Stock Company into Vingroup and the proposal of additional share issuance for the swap as specified in the enclosed proposal of the Board of Management.**

This Resolution has been passed by agreement of 78.790% in favour of the resolution out of the total voting shares and shall become effective immediately (after subtracting the shares of the related shareholders who are not entitled to vote in compliance with the provisions of laws and the Charter of Vingroup).

- 2. Decision No. 2: To approve the new Charter of Vingroup after the merger which includes amended and supplemented articles as specified in the enclosed proposal of the Board of Management.**

This Resolution has been passed by agreement of 78.790% in favour of the resolution out of the total voting shares and shall become effective immediately (after subtracting the shares of the related shareholders who are not entitled to vote in compliance with the provisions of laws and the Charter of Vingroup).

- 3. Decision No. 3: To approve the Merger Agreement with the contents specified in the enclosed draft Merger Agreement and the enclosed proposal of the Board of Management.**

This Resolution has been passed by agreement of 78.790% in favour of the resolution out of the total voting shares and shall become effective immediately (after subtracting the shares of the related shareholders who are not entitled to vote in compliance with the provisions of laws and the Charter of Vingroup).

- 4. Decision No. 4: To approve the listing and deposit of the additional issued shares as specified in the enclosed proposal of the Board of Management.**

This Resolution has been passed by agreement of 78.790% in favour of the resolution out of the total voting shares and shall become effective immediately (after subtracting the shares of the related shareholders who are not entitled to vote in compliance with the provisions of laws and the Charter of Vingroup).

- 5. Decision No. 5: To approve the implementation as specified in the enclosed proposal of the Board of Management.**

This Resolution has been passed by agreement of 78.789% in favour of the resolution out of the total voting shares and shall become effective immediately (after subtracting the shares of the related shareholders who are not entitled to vote in compliance with the provisions of laws and the Charter of Vingroup).

This Vote Counting Minutes is made in 2 copies and recorded in the Office of Vingroup.

Signatures of the members of the Vote Counting Committee:

Chairman of the BoM

(signed)

Pham Nhat Vuong

**Vice Chairwoman of the BoM
cum the Deputy General Director**

(signed)

Nguyen Dieu Linh

**Vice Chairwoman of the BoM
cum the General Director**

(signed)

Le Thi Thu Thuy

Head of the Inspection Committee

(signed)

Nguyen The Anh

Supervising shareholder

(signed)

Pham Ngoc Tuyen