

Hanoi, 16 October 2013

**DECISION OF THE BOARD OF MANAGEMENT
OF VINGROUP JOINT STOCK COMPANY**

(Re: Establishments of the subsidiaries)

THE BOARD OF MANAGEMENT

- Pursuant to the Law on Enterprises of Vietnam dated 29 November 2005;
- Pursuant to the Charter of Vingroup JSC (“**Vingroup**”);
- Pursuant to the function, duties and power of the Chairman of the BoM

HEREBY DECIDES:

Article 1: Establishments of the subsidiaries wholly-owned by Vingroup, as follows:

I. The first subsidiary:

1. Name of the subsidiary: **Vincom Urban Management Company Limited**
2. Head Office: No. 7, Bang Lang 1 Street, Vincom Village Eco-Urban Township, Viet Hung Ward, Long Bien District, Hanoi
3. Charter Capital: VND50,000,000,000 (in words: fifty billion dong)
4. Capital distribution is as follows: Vingroup contributed 100% of the Charter Capital of Vincom Urban Management Company Limited

II. The second subsidiary:

1. Name of the subsidiary: **Vincom Security Service Company Limited**
2. Head Office: No. 7, Bang Lang 1 Street, Vincom Village Eco-Urban Township, Viet Hung Ward, Long Bien District, Hanoi
3. Charter Capital: VND2,000,000,000 (in words: two billion dong)
4. Capital contribution is as follows: Vingroup contributed 100% of the Charter Capital of Vincom Security Service Company Limited.

Article 2: Effectiveness

This decision takes effect as from the signing date. The members of the BoM, the members of the Board of Directors and relevant Heads of pertinent Department/Divisions of Vingroup are responsible for implementing this Decision.

To:

- As mentioned in Article 2 above;
- Vingroup Office for record.

**ON BEHALF OF THE BOARD OF
MANAGEMENT**

CHAIRMAN

(signed & sealed)

PHAM NHAT VUONG