



No.: 100/2013/CV-TGD-VINGROUP

Re: Establishment of subsidiary

Hanoi, 22 March 2013

Respectfully submitted to:

- *The State Securities Commission*
- *Ho Chi Minh City Stock Exchange*

Vingroup Joint Stock Company (“*Vingroup*”), having the securities code of VIC, would like to present our compliments to you.

With regard to the obligation of information disclosure by the listed companies as laid down in Circular No. 52/2012/TT/BTC dated 5 April 2012 of the Ministry of Finance, Vingroup hereby notifies you that:

On 20 March 2013, the Chairman of the Board of Management, on behalf of Vingroup’s Board of Management, has issued decision approving for Times Trading Investment and Development One Member Company Limited – a company wholly owned by Vingroup to establish a subsidiary.

We attach hereto the foresaid Decision for your reference.

Thank you very much.

**VINGROUP JOINT STOCK COMPANY
GENERAL DIRECTOR**

To:

- *As stated above;*
- *Vingroup office for record.*

(signed & sealed)

LE THI THU THUY

No.: 12/2013/QD-HDQT-VINGROUP

Hanoi, 20 March 2013

**DECISION OF THE BOARD OF MANAGEMENT
OF VINGROUP JOINT STOCK COMPANY**

(Re: Approving the establishment of new subsidiary by Times Trading Investment and Development One Member Company Limited)

THE BOARD OF MANAGEMENT

- Pursuant to the Law on Enterprises of Vietnam passed on 29 November 2005;
- Pursuant to the Charter of Vingroup JSC (“**Vingroup**”);
- Pursuant to the Charter of Times Trading Investment and Development One Member Company Limited (“**Times**”)
- Pursuant to the functions and authorities of the Chairman of the Board of Management of Vingroup

HEREBY DECIDES:

Article 1: To approve the establishment of subsidiary by Times – a company wholly owned by Vingroup, as follows:

1. Proposed name of the subsidiary: Vincom Center B HCMC One Member Limited Liability Company
2. Head Office’s Address: No. 72 Le Thanh Ton and 45A Ly Tu Trong Streets, Ben Nghe Ward, District 1, Ho Chi Minh City
3. Initial Charter Capital: VND6,000,000,000 (*In words: Six billion Vietnamese dong*s)
4. The ratio of capital contribution into the subsidiary is as follows:

Times contributes VND6,000,000,000, representing 100% of the charter capital of Vincom Center B HCMC One Member Limited Liability Company

Article 2. Appointing the representative in charge of managing the capital contributed by Times in the subsidiary:

Assigning Ms. Hoang Bach Duong – Head of the Branch in Ho Chi Minh City of Vingroup, Chairwoman of Times, acting as the authorized representative of the owner, to decide on the appointment, replacement of the chairman and inspector, delegation or substitution of the representative in charge of managing the

contributed capital in the subsidiary, to decide on all matters within the authority and responsibilities of the owner as stipulated in the Charter of the subsidiary.

In cases where the subsidiary plans to amend the enterprise registration contents, the BoM agrees and approves to authorise Ms. Hoang Bach Duong to act on behalf of the owner, to decide appropriate amendments to the enterprise registration contents.

Duration of the authorisation: from the date of this Decision until the notice of change by Vingroup's BoM.

Article 3: Implementation

Assigning Ms. Hoang Bach Duong – Head of the Branch in Ho Chi Minh City of Vingroup, Chairwoman of Times to proceed necessary legal procedures for the establishment of the subsidiary in accordant to the regulations of law and the Charter of Times.

Article 4: Effectiveness

This decision takes effect as from the signing date

Ms. Hoang Bach Duong, General Director and relevant Heads of pertinent Department/Divisions of Times are responsible for implementing this Decision.

**ON BEHALF OF THE BOARD OF
MANAGEMENT
CHAIRMAN**

To:

- *As stated in Article 4;*
- *Vingroup's and Times' office for record.*

(signed & sealed)

PHAM NHAT VUONG